

EXECUTIVE COMMITTEE CHARTER

I. INTRODUCTION

The Executive Committee is a committee created by the Board of Directors of China Bank Savings, Inc. to perform specific functions set out hereunder. As such, its regular members (including the chairperson) shall be appointed by the Board of Directors and shall report directly thereto. Its primary objective is to assist the Board of Directors in fulfilling its corporate responsibilities.

II. MEMBERSHIP

The Committee shall be composed of at least three (3) members of the Board of Directors and two (2) other appointees who may or may not be members of the Board. The membership may be reduced to a number not less than five or increased to such number as the Board of Directors may deem necessary.

III. DUTIES AND RESPONSIBILITIES

The Executive Committee, when the Board of Directors is not in session, shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the Bank, except with respect to: (1) approval of any action for which stockholders' approval is also required; (2) the filling of vacancies in the Board of Directors; (3) the amendment or repeal of the By-Laws or the adoption of new By-Laws; (4) the amendment or repeal of any resolution of the Board of Directors, which by its express terms is not so amendable or repealable; (5) a distribution of cash dividends to the stockholders; and (6) such matters as may be specifically excluded or limited by the Board of Directors and/or by laws or regulations.

IV. TERM OF OFFICE

The members of the Committee shall serve at the pleasure of the Board and for such term or terms as the Board may determine, or until their earlier resignation, death, or removal by the Board. Termination of members' term of office may be staggered to allow retention of seasoned members and to ensure Committee's uninterrupted workflow.

V. CONDUCT OF MEETING

The Committee shall meet every Thursday of the month or as often as may be required by the Board of Directors, on such date and time and at such place as determined by the Chairperson of the Committee.

The Secretary of the Committee shall confer with the Chairperson on the items to be included in the agenda for each meeting.

During each meeting, the Committee may require the attendance of relevant officer/s to address any query from the Members or to present specified reports.

VI. QUORUM

The quorum shall be at least 51% of the regular members, one of which should be the Chairperson of the committee or in his absence the designated vice-chairman, who shall chair the meeting. A majority vote among the present shall be required to pass or defeat any resolution at the meeting, provided such majority vote shall always include the vote of the Chairperson or in his absence, the Vice Chairperson.

VII. APPROVALS

Approvals by the Committee may be made at or during its meetings.

VIII. ANNUAL REVIEW AND UPDATE

The Board on its own or the Committee shall review, assess and/or update this Charter at least annually and make appropriate recommendation to the Board for approval.